

ABSTRACT

Subject of the thesis: The role and place of the IMF in the world financial system

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Relevance of the research issue. The role that the International Monetary Fund (IMF) plays in the globalization of the modern world economy is significant. In terms of the globalization of the world market, international economic organizations, including the IMF, have developed greatly. This has resulted in that the role of the IMF has now become more complex and less defined.

The contradictory nature of Russian relations with the IMF, as well as the fact that the current system of international financial institutions needs to be reformed, reinforces the relevance of the research issue.

The purpose of the work is to identify the role and place of the IMF in the world financial system

Research objectives:

- to determine the functional and institutional aspects of the activities of the International Monetary Fund;
- to identify the evolution stages of the IMF main activities;
- to study the principles, structure and functions of the organization;
- assess the effectiveness of the Fund financing of low-income countries;
- to determine the degree of Russian participation in international financial institutions at the present stage.

The scientific novelty of the research is to develop a set of scientific and practical principles that contain an idea of the trends and prospects for the functioning of the International Monetary Fund in the context of the globalization of the world economy and to increase the role of leading developing countries.

The structure of the work consists of introduction, three chapters, which include 6 paragraphs, conclusion, a 136-reference bibliography (25 of them are in foreign languages). The total volume is 73 pages.

Summary

As a result of the study of the role of the IMF in the development of member countries, it was revealed that IMF support is provided by recommendations and technical assistance, and personnel training. This is done to strengthen their capacity to develop an effective policy. For low-income countries, the IMF provides financial assistance mainly through the established Trust Fund for poverty reduction and economic growth promotion.

The activities of the IMF are often criticized. There are many reasons for this, but most often they mention the American method and the ineffectiveness of its recommendations for resolving crisis situations. However, this does not prevent it from remaining one of the main mechanisms of the world economy.