

SUMMARY

Subject matter of the Graduation Thesis: The Corporate Management Improvement in Companies with the State Participation (by the Example of the North-Caucasian Subsidiary «Federalnaya Passazhirskaya Kompaniya» (Federal Passenger Company) PLC)

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Information about the contracting authority: the North-Caucasian subsidiary «Federalnaya Passazhirskaya Kompaniya» (Federal Passenger Company) plc.

Topicality of the research: Under the circumstances of the market economic system an increasingly important role is being performed by different corporate forms of enterprises formation in the country's economic development: joint-stock companies of various types, concerns, holdings and so on. Companies with the state participation are a special link in the whole chain of corporate entities. The corporate management at Russian enterprises with the state participation requires a further reform and transformation.

Objectives of the research: are to enhance the theoretical knowledge about the nature of corporate management, and the peculiarities of its application at the companies with the state participation and work out some practical recommendations to improve the corporate management on their basis of «Federalnaya Passazhirskaya Kompaniya» (Federal Passenger Company) plc.

The tasks of the research:

- to study the nature of the corporate management;
- to reveal peculiarities of the corporate management at Russian companies with the state participation;
- to analyze the specific character of the corporate management usage at

overseas companies with the state participation and estimate the possibilities of its application in the Russian environment;

- to give the characteristic of «Russian Railways» plc. and its subsidiary «Federalnaya Passazhirskaya Kompaniya» (Federal Passenger Company) plc.
- to analyze the corporate management system of «Russian Railways» plc.;
- to define the guidelines on the improvement of the corporate management at «Russian Railways» plc.

The theoretical significance of the research is to enhance the theoretical knowledge about the nature of the corporate management and its peculiarities in the Russian companies with the state participation.

The practical significance of the research. The theoretically and practically substantiated guidelines to improve the corporate management system offered by the author in the graduation thesis can be applied not only at «Russian Railways» plc., its subsidiaries and affiliated companies, but at other Russian companies with the state participation.

The results of the research: «Russian Railways» plc. has quite a complex multibranch corporate structure. At the moment, the main corporate management tools inherent in well-established public companies, have almost been formed at "Russian Railways" plc.

Recommendations: The improvement of the corporate management system at "Russian Railways" plc. should be carried out in three interrelated areas:

1. The formation and development of the authorities and infrastructure of the corporate management.
2. The improvement of the corporate management policy.
3. The improvement of the corporate management procedures.