

SUMMARY

Subject of the thesis: The role of the oil industry in the world economy

Author: Ailaz Ozoev

Academic Adviser: Romanko L.V., PhD, Economic Science

Organization: Pyatigorsk State Linguistic University.

Relevance of the research issue: The oil industry plays a significant role in the global economy. It is not only raw materials and fuel, but all the objects around us, which we use in everyday life. Thus, humanity is fully dependent on oil resources. But the resource is drying up.

Many countries carry out intensive oil production, exploration hidden and inaccessible deposits, investing in the fuel and energy complex of a significant amount of capital and investment. But some countries do not have either sufficient resources or capital. They have to import oil from abroad, and this is a big income for exporting countries. In the end, for the implementation of these transactions on the stock exchange trade in oil and international oil companies and organizations form the price of oil, which play a significant role in export-import relations.

The purpose of the work is analysis the state of the oil industry in the world economy at the present stage.

Research objectives:

1. exploring the nature of the oil industry;
2. to identifying the level of security of the world natural oil reserves;
3. studying the characteristics of the international oil trade;
4. analyzing the impact of the oil industry on the global economy;
5. exploring the role of OPEC pricing oil on the world market;
6. offering prospects for the development of the oil industry.

Scientific novelty: This study is a detailed study of the complex problems of the oil market in the world economy.

Structure: the two chapters, containing three paragraphs, the conclusion and a 51-reference bibliography and the four Appendixes. The total volume is 60 pages.

Summary: Oil industry permeates all sectors of the economy and all spheres of social life. At the moment, we can not name a single state or type of industry, which would not have dependence on the oil resource. The so-called "black gold" is not simply one of the main products for speculation, but also becomes the reason of military events, coups and revolutions. Speaking about scientific communication sector and the oil industry, it should be noted that huge investment pouring into the science in order to create the most efficient oil extraction and refining, industrial automation, to minimize losses and maximize profits in the oil.