

## Summary

**Subject matter:** The regional backing of youth enterprise (based on the example of the Chechen Republic).

**Author:** Aduev Ramzan Supenovich

**Supervisor of studies:** Chistova M.V., candidate of science (economics), associate professor, chair of creative-innovative administration and law.

**Customer organization:** The Governmental Committee on small business and enterprise of the Chechen Republic and the Ministry of Youth Affairs of the Chechen Republic.

**Topicality of the research:** is based on the necessity of theoretical justification and methodological support of building the system of backing and development of youth enterprise in Russia. In the current state of the market economy the problems of small and medium enterprise are becoming more acute in Russia. That's why the economy sector today plays the main role in the process of the formation of the middle class, which is capable of providing strong support for the Russian society. The necessary strategic resource for the development of small and medium enterprise is the youth enterprise.

Entrepreneurial activity for the youth is one of the solutions of the employment problem, which is especially acute in the regions in the crisis period of economy development.

Taking into consideration the importance for the process of innovative transformation of the economy of developing the youth enterprise and also of managing the process of social adaptation of youth, its involvement in workmanship and giving it opportunities for the maximum personal fulfilment, one can argue that the mechanism of backing and developing the youth enterprise is the central element of the solution of the problems of socio-economic development of Russia.

**Objective of the research:** to research the mechanism of the realization of regional backing of the youth enterprise in the Russian Federation and based on the

example of the Chechen Republic, and to identify the problems and ways of their solution.

**Tasks:**

- to reveal the essence and forms of the youth enterprise;
- to study the system of the government bodies responsible for backing of the youth enterprise;
- to research the current state and prospects of development of the youth enterprise in the Russian Federation and the Chechen Republic;
- to reveal the forms and methods of backing of the youth enterprise in the Chechen Republic;
- to analyze the special-purpose programme of the Republic “The involvement of the youth of the Chechen Republic in entrepreneurial activity for 2012-2014”;
- to put forward proposals for the improvement of the backing of the youth enterprise in the Chechen Republic.

**Results of the research:** conclusions were drawn on the current state and the backing of the youth enterprise in the Russian Federation and the Chechen Republic. In the practical part of the research paper the measures aimed at the improvement of the regional backing of the youth enterprise in the Chechen Republic were introduced. The adoption of these measures will provide an opportunity for the improvement of the backing of the youth in the process of setting up a business of their own and, as the result, for getting a stable positive effect.

**Recommendations:**

- to introduce the tax break at the early stage of setting up a youth business;
- to provide an easier access to the financial resources for seed capital;
- to free from taxes and to reduce interest rates on loans for a young entrepreneur, who provides employment for a handicapped person;

– The Governmental Committee on small business and enterprise of the Chechen Republic could organize a campaign aimed at distributing leaflets for entrepreneurs with guidelines on scheduled and unscheduled audits, which explain the rights and responsibilities of an entrepreneur. To explain what actions to take in case of extortion by different bodies and to consult entrepreneurs in order to increase the level of fight with corruption and to successfully develop the youth enterprise in the Chechen Republic;

– to master new investment mechanisms fast, to organize investment tenders, to improve the conditions for an easier access to financial, information, manufacturing and other resources by youth enterprise;

– to streamline the process of obtaining the necessary licenses, certificates, permissions and to reduce the list of the necessary papers for youth enterprise.