

ABSTRACT

Subject of the thesis: Globalization as a modern trend in the development of the world economy.

Author: Tetov Artur Sergeevich

Academic Adviser: Romanko L.V. Assistant Professor, PhD, Economic Science

Organization: School of International Relations, Chair of International Relations, World Economy and International Law, Pyatigorsk State Linguistic University.

Relevance of the research issue. The processes of globalization have significantly influenced the development of international economic relations and the transformation of financial relations. On the border of the 20th and 21st centuries, the concept of "globalization" became an essential element of international political discussion.

The purpose of the work is to study the processes of the globalization.

Research objectives:

- to define and reveal the essence of globalization;
- to identify the main factors and directions of globalization processes;
- to consider the positive and negative aspects of the impact of globalization on world and national economies;
- to identify the main contemporary global problems of the world economy;
- to analyze the process of integration of the Russian economy into the world economy;
- to identify the prospects for Russian development in the context of globalization.

The scientific novelty is to study the interaction of world economic relations with national economic systems in the context of globalization. Due to this fact the economic development of individual countries become dependent on the mechanisms of the development of the world economy as a whole, becoming components of a single global economic organism.

The structure of the work consists of introduction, three chapters, which include 6 paragraphs, conclusion, a 110-reference bibliography (9 of them are in foreign languages). The total volume is 69 pages.

Summary

Globalization is an objectively existing phenomenon that affects all regions and countries of the planet in one way or another. It is understood as the process of increasing the relationship between the nation and the states of the world, under which the development of common economic, political, cultural and value standards is taking place.

Globalization has both positive and negative consequences. One of the main advantages of globalization is economy of production, strengthening international competition, increasing the international division of labor, which stimulates an increase of production in the national and world markets. Moreover, the globalization is an important factor for solving global problems (environmental, political, economic, etc.). However, developed countries have more benefits. Because of this unfair distribution of wealth, there is a threat of conflicts of national, regional and international levels.

The Russian Federation is integrating into the world economic space, however, not very effectively. Russian participation in the processes of globalization should be based on a strategy that, on the one hand, will take into account the known negative consequences of this phenomenon, and, on the other hand, will use the resources and advantages of the country effectively.