SUMMARY

Subject of the thesis: Comparative characteristics of the budget policy Russian Federation and Western Europe

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Relevance of the research issue: Important role in shaping the objectives of fiscal policy belongs budgetary reforms, which manage the limited budgetary resources. The budget process is an aspect of economic policy that most clearly shows the link between the political structure of the society and the structure of the economy. The budget determines the size of the necessary financial resources and the state actually available reserves. Through budget is redistribution of the national income and gross domestic product (GDP). The budget is an instrument of regulation and stimulate the economy, as well as investment activity to improve production efficiency.

Scientifically based organization of the budget process is an extremely important problem of public finances. From its solution depends on the efficiency of redistribution of funds in the economy, timeliness of government funding commitments and the relevant economic programs.

Development of market relations, the budget process has become one of the few levers that actually provide handling of the economy.

The purpose of the work is to study the theoretical issues and analyze the budget policy of the Russian Federation and Western Europe at the present stage of development.

Research objectives:
• study the theoretical aspects of fiscal policy;
• explore the basic parameters and directions of modern fiscal policy of the Russian Federation;
• disclose the particular qualities of the implementation of budgetary policies of the Western Europe countries;
• learn the basic directions of the budgetary policy in Russia;
• analysis of the budgetary policies of the Western Europe countries;
• suggest prospects of development fiscal policy in Russia and Western Europe.

Scientific novelty: It is conducted a complete study of the peculiarities of the budget policy of the Russian Federation, Germany and the UK today. From the standpoint of novelty, it is essential to use of the material in English, the analysis of the study.

Structure: the two chapters, each of which consists of three sections; the
Summary: Fiscal policy is central to the development of the general government sector.

Fiscal policy is a set of decisions and actions for the implementation of the budgetary process and execution of public functions. This is achieved through planning for achieving the targets of income and expenditures of the state budget and the distribution of financial resources in priority areas of fiscal policy.

In the Russian Federation, these areas are defined by the President of Russia in the annual Budget Address to the Federal Assembly, which is the main basis for the development of the draft law on the federal budget for the next year and the planned period.

In Germany, the formation of budget is mainly due to tax payments. The budget is aimed at provision safety and capacity building for sustainable development of the country, support for strategic and innovative industries.

Germany's financial system is built in such a way that it is consistent with the government policy of social market economy.

In the UK, the budgetary policy has set a lot of goals and objectives, which copes well. At this stage of its economic development, the UK limited government intervention in the social and economic processes.

In all the countries, great attention is paid to social security and a decent standard of living.